(b) Becosules capsules and Becosules Syrup are Scheduled formulations under the Drugs (Prices Control) Order, 1995 and these products are sold at Prices fixed/notified by the Government/National Pharmaceutical Pricing Authority (NPPA). Corax is a non-Scheduled formulation. Prices of non-Scheduled formulations are fixed by the manufacturers themselves keeping in view the various factors like cost of production, marketing/selling expenses, R&D expenses, trade commission, market competition, product innovation, product quality etc.

Handing over of PPL to Zuari Moraq Phosphates

4364. SHRI DIPANKAR MUKHERJEE : Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state :

(a) when was the strategic control of Paradeep Phosphates Ltd. (PPL) handed over to Zuari Moraq Phosphates;

(b) whether any proceed from disinvestment of PPL has been received so far;

(c) if so, the actual amount and if not, the reasons therefor;

(d) the value of fixed assets including plant and machinery; and

(e) the capacity utilization of the plant before disinvestment and the actual figure as available after disinvestment?

THE MINISTER OF CHEMICALS AND FERTILIZERS (SHRI SUKHDEV SINGH DHINDSA) : (a) to (c) After disinvestment of 74% of GOI equity in Paradeep Phosphates Ltd. (PPL) for a consideration of Rs. 151.70 crore, the management control of the company was transferred to the strategic buyer, M/s. Zuari Moraq Phosphates Private Limited on 28-2-2002.

(d) and (e) As per the audited accounts, the fixed assets net block of PPL as on 31-3-2001 was Rs. 295.20 crore and the networth was Rs. 1.15 crore. The capacity utilization of DAP/NPK fertilizers was 29% from 1-4-2001 to 28-2-2002 and 97% from 1-3-2002 to 30-9-2002.

R and D Fund for drug industry

4365. SHRI KHAN GHUFRAN ZAHIDI : Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state :

(a) whether it is a fact that R and D fund of around 150 crores was proposed by the Finance Minister in 1999 Budget speech for the drug industry; and